Senedd Cymru **Y Pwyllgor Cyllid**

Welsh Parliament Finance Committee

> The Rt Hon Stephen Crabbe MP Chair, Welsh Affairs Committee

10 October 2022

Dear Mr Crabbe,

Finance Committee report: Post-EU funding arrangements

I would like to make you aware that the Finance Committee of the Senedd has conducted an inquiry into <u>Post-EU funding arrangements</u>. This was an initial deep-dive into that replacement funding and the level of funding due to be received in Wales and I am pleased to share our <u>report</u> with you.

Our report highlights the lack of clarity regarding the scrutiny of these Funds and how decisions relating to their application in Wales will be held accountable, including the Senedd's role in that process. You may recall that I wrote to you in <u>July 2021</u> to highlight the Committee's concerns with the unsatisfactory communication between the UK Government and the Welsh Government on fiscal matters, and particularly the Senedd's role in scrutinising fiscal arrangements affecting Wales, which we consider are not fit for purpose.

As these replacement Funds develop and once we receive clarity regarding funding beyond the Shared Prosperity Fund 2024-25, I hope that there might be the opportunity for further joint working with your Committee, given our mutual interest in this area so that any funding provides the best possible outcomes for Wales. The Committee will hold a Plenary debate on our report on 14 December 2022, and will be available to watch via <u>Senedd.TV</u>.

Yours sincerely



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Prochrif / i/

Peredur Owen Griffiths MS Chair of the Finance Committee

Croesewir gohebiaeth yn Gymraeg neu Saesneg. We welcome correspondence in Welsh or English.

